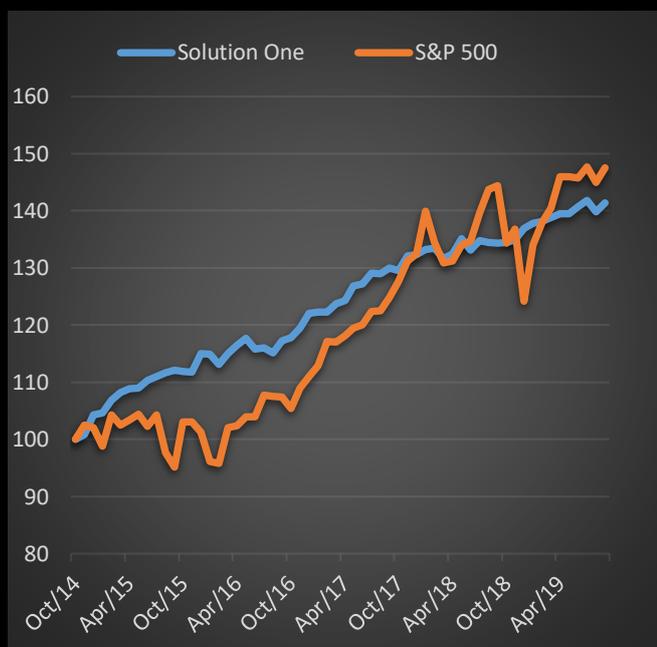


Performance *

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	1.25%	-0.70%	0.51%	0.86%	0,00%	0,85%	0,81%	-1,46%	1,10%	0,93%			4.19%
2018	0.64%	0.15%	-1.30%	0.54%	2.07%	-1.46%	1.19%	-0.24%	-0.04%	0.07%	0.30%	1.51%	3.44%
2017	0.12%	0.03%	1.20%	0.44%	2.03%	0.34%	1.49%	-0.09%	0.75%	-0.39%	1.98%	0.23%	8.42%
2016	-0.10%	-1.58%	1.68%	1.31%	1.05%	-1.64%	0.18%	-0.73%	1.87%	0.42%	1.47%	2.15%	6.15%
2015	0.30%	2.14%	1.26%	0.60%	0.17%	1.18%	0.57%	0.66%	0.35%	-0.19%	-0.13%	2.95%	10.29%
2014										0.00%	0.80%	3.46%	4.29%

* Oct-2014 - Dec-2018: Solution One FIZ (closed-end fund domiciled in Poland). from Jan-2019: Solution One Fund (domiciled in The Netherlands. class C).



Investment philosophy

Solution One Investment Fund aims to achieve positive returns in any market conditions.

The fund has high degree of flexibility in management, adapting to the changing macroeconomic environment.

It is distinguished by its focus on carry trade strategy, which takes advantage of the differing lending and borrowing rates between currencies. An innovation to this strategy, introduced by the manager of the fund, is exchange rate risk management.

The fund also uses strategies like arbitrage, global macro, event driven and relative value.

Fund structure

Minimum investment: EUR 40.000

Base currency: EUR (additionally PLN, USD)

Management fee:

2% (class B, C, D)

3.5% (class A)

Performance fee: 20%

High Water Mark: yes

Valuation: monthly

Redemption: monthly

Lock Up: no

Performance highlights

Average annual return of the fund manager: **7.29%**

Maximum drawdown: - **2.18%**

Positive months: **76,27%**

Sharpe ratio: **1.62**

Legal structure

Legal form: open-ended investment fund established in the Netherlands

Fund manager: Amtelon Capital B.V. person responsible: **Tomasz Piwonski**

Administrator: Circle Investment Support

This material provided by Solution One is for information purposes only and must in particular not be understood as an offer or solicitation of an offer to purchase or sell any of the Fund's objects of activity. The information provided does not constitute any legal, tax, fiscal or investment advice including any recommendation to buy, sell or hold any investments. Any investor interested to invest in the Fund should take appropriate professional advice before making any investment decision. Charts, graphs and descriptions of investment, market history and performance contained herein are no guarantee or indication of future results. For further information, please contact contact@solution-one.eu or send an email to contact@solution-one.eu.